

BOARD OF GOVERNORS

OF THE

FEDERAL RESERVE SYSTEM

WASHINGTON, D. C. 20551

Public Information Copy

ADDRESS OFFICIAL CORRESPONDENCE TO THE BOARD

ISEP 3 0 1997

James E. Roselle Counsel The First National Bank of Chicago One First National Plaza Mail Suite 0286;1-11 Chicago, Illinois 60670-0286

Dear Mr. Roselle:

The Director of the Division of Banking Supervision and Regulation, acting on behalf of the Board of Governors pursuant to delegated authority, has waived the remainder of the 45-day prior notification period for The First National Bank of Chicago, Chicago, Illinois, to make an investment, through First Chicago International Finance Corporation, of \$100 million in Dynamo M Ltd., Nassau, Bahamas.

Very truly yours,

(Signor)

William W. Wiles Secretary of the Board

cc: James A. Bluemle, Vice President Federal Reserve Bank of Chicago ID No.: <u>G11966</u>

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